

Preparing for Transition from “FRS Framework” to “MFRS Framework” Seminar

Be prepared for the transition.
Join our full day seminar to get insights
of the transformation to the Malaysian
Financial Reporting Standards Framework.

Date : 17 February 2012, Friday

Time : 8.30am - 6.00pm

Venue : Grand Ballroom

Eastern & Oriental Hotel, Penang



On 19 November 2011, MASB announced the issuance of the internationally compliant accounting framework with the title 'Malaysian Financial Reporting Standards' (MFRS). The MFRS comprises all the IFRS issued by IASB with effective date on 1 January 2012. All entities other than private entities will comply with the new MFRS on 1 January 2012, except for 'transitioning entities' (consist of mainly agriculture and property development sectors) which will comply with MFRS one year later on 1 January 2013.

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10, Lebuhr Farquhar

10200 Penang

Programme

| | |
|---------|-------------------------------------------------------------------------------------------|
| 08.30am | Registration |
| 08.50am | Welcoming Address by Mr. John Lau Managing Partner Grant Thornton, Penang |
| 09.00am | Session 1 |
| 10.30am | Tea Break |
| 11.00am | Session 2 |
| 12.30pm | Buffet Lunch |
| 02.30pm | Session 3 |
| 03.45pm | Tea Break |
| 04.15pm | Session 4 |
| 05.30pm | Q&A Session |
| 06.00pm | End |

Speaker's profile



Danny Tan Boon Wooi has over 30 years of experience in public practice, commerce and industry. He specialises in International Financial Reporting Standards and is currently a partner of a firm providing financial training and consulting in the preparation and interpretation of financial statements. He holds an Honours Degree in Economics (major in finance and investment) from Manchester Metropolitan University (UK), MBA from Heriot-Watt University (UK) and Master in Advance Business Practice from University of South Australia. He is a Fellow Member of CIMA and ACCA, a member of MIA and an associate member of CTIM.

Objective

The primary objective of this seminar is to provide guidance on the transition requirements from “FRS Framework” to “MFRS Framework”. The seminar explains the retrospective application rules in MFRS 1 First time Adoption of MFRS and examines the mandatory exceptions and optional exemption to the retrospective application rules. The secondary objective is to provide a technical brief on MFRS that is effective after 1 January 2012.

Course Contents

- Applying MFRS 1 First-time Adoption of MFRS
 - Converting from Malaysian FRS to IFRS in accordance with IFRS 1**
 - Highlighting the differences between “FRS Framework” and “MFRS Framework”**
 - How to select optional exemptions from retrospective applications**
 - Application of mandatory exception from retrospective application**
 - Presentation and disclosure requirement**
- Amended MFRS that will be effective on 1 July 2012
 - Amendment to MFRS 101 Presentation of item of Other Comprehensive Income**
- MFRS effective on 1 January 2013
 - MFRS 9 Financial Instruments**
 - MFRS 10 Consolidated Financial Statements**
 - MFRS 11 Joint Arrangements**
 - MFRS 12 Disclosure of Interests in Other Entities**
 - MFRS 13 Fair Value Measurement**
 - MFRS 119 Employee Benefits**
 - MFRS 127 Separate Financial Statements**
 - MFRS 128 Investments in Associates and Joint Ventures**

Methodology

- Lectures, illustrations, practical case studies, and interactive discussions.



Yes, please register me/us for your upcoming seminar on **Preparing for Transition from “FRS Framework” to “MFRS Framework”**

REGISTRATION DETAILS

(please photocopy form for multiple registrations)

Name # 1 _____

Designation _____

Name # 2 _____

Designation _____

Name # 3 _____

Designation _____

Name # 4 _____

Designation _____

Company Name & Address

Client

Non-Client

Contact Person _____

Designation _____

Tel. No. _____

Fax No. _____

Email _____

Date _____

PAYMENT

Enclosed please find cheque/draft no. _____

for RM _____ made in favour of

“Grant Thornton”

DETAILS OF SEMINAR

Venue : Grand Ballroom
Eastern & Oriental Hotel, Penang

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SEMINAR FEE

- RM 300 payable per participant.
- Enjoy group discount of 10% for 3 or more registrations from the same organisation.
- Fee includes seminar materials, refreshments & lunch.
- Certificate of attendance will be given to all participants. for registration of CPE/CPD points with relevant professional bodies.

TERMS & CONDITIONS

- Registration is based on a first-come-first-served basis.
- Participation is only confirmed upon receipt of full payment.
- The registration form and payment must reach the Organiser by 10 February 2012.
- The organiser reserves the right to reject any late registrations.
- A cancellation fee of 20% will be levied on participants who cancel their registrations after 10 February 2012. However substitutes may be considered provided the Organiser is notified in advance.
- There will be no refunds for non-attendance.
- The Organiser reserves the right to make amendments or cancel the event if unavoidable circumstances arise.

PLEASE COMPLETE AND RETURN BY EMAIL/FAX THIS FORM AND YOUR PAYMENT TO US BY 10 FEBRUARY 2012, FRIDAY TO:

Karen Leo / Tan Wei Chiun

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signature & company stamp