

# Guiding you through the complexities of the IFRS convergence

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**Be ready for the convergence.**  
Join our full day seminar and refresh your mind on key developments & updates on Malaysian Financial Reporting Standards.

**Date:** 2 December 2011, Friday

**Time:** 8.30am - 6.00pm

**Venue:** Grand Ballroom, Level 3

Prince Hotel & Residences Kuala Lumpur



The year 2011 brings new challenges for financial reporting in Malaysia as it gets nearer to 2012, the date of full convergence to the IFRS. Since announcing their pledge for full convergence, the MASB has been issuing new/revised FRSs, Interpretations and Amendments at a frenetic pace to keep up with the IASB. Amidst all this, the preparers and users of financial statements have been experiencing a financial reporting nightmare. As 2012 looms nearer, are the accounting professionals ready and are abreast with these new developments and updates?

## Recent Developments & Updates on Malaysian Financial Reporting Standards Seminar

**Date:** 2 December 2011, Friday

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Programme	
08.30am	<b>Registration</b>
08.50am	<b>Welcoming Address &amp; Overview</b> by Ms Sharon Sung Technical & Training Partner
09.10am	<b>Updates Part I</b>
10.30am	<b>Tea Break</b>
11.00am	<b>Updates Part II</b>
12.30pm	<b>Lunch</b>
02.30pm	<b>Updates Part III</b>
03.45pm	<b>Tea Break</b>
04.15pm	<b>Updates Part IV</b>
05.30pm	<b>Q&amp;A Session</b>
06.00pm	<b>End</b>

### Speaker's Profile



Ms Lim Geok Heng is a Fellow member of the Association of Chartered Certified Accountants (FCCA,UK) and a Chartered Accountant of the Malaysian Institute of Accountants [CA(M)]. She is also a Certified Professional Trainer (CPT) of the International Professional Managers Association [IPMA,UK]. She has over 20 years experience in areas comprising auditing, financial accounting, treasury functions, education and corporate training.

She specialises on MASB Reporting Standards (FRS and PERS), and accounting and audit issues regularly and extensively throughout Malaysia for professional accounting bodies such as MIA, ACCA, MAICSA, CIMA, MICPA and CPA Australia. In addition, she also conducts in-house technical training on accounting issues for commercial and listed companies, and private training institutions in Malaysia, Singapore, Brunei, Cambodia, Vietnam, China and Sudan.

Ms Lim is the current Chairman of the ACCA-FRS (Financial Reporting Standards) Committee and is also a Panel Member of the annual NACRA (National Annual Corporate Report Award) adjudication board.

Ms Lim has co-authored a manual titled "Malaysian Private Entity Reporting Standards" for CCH (Commerce Clearing House) Sdn Bhd.

### The objectives of this seminar are :

- to present an overview of the significant revisions, amendments and improvements to key financial reporting standards in Malaysia; and
- to provide the preparers and users of financial statements with a clear comprehension of the new developments and their applicability and effects in the most friendly, effective and practical way.

### Course Contents

- Introduction to International Financial Reporting Standards (IFRS) and the status of existing Internal Accounting Standards (IAS), Malaysian FRS and PERS.
- Overview of the following FRS in respect of new developments and updates :

<b>FRS 101</b>	<b>Presentation of Financial Statements (revised)</b>
<b>FRS 117</b>	<b>Leases</b>
<b>FRS 123</b>	<b>Borrowing costs (revised)</b>
<b>FRS 140</b>	<b>Investment property</b>
<b>FRS 132</b>	<b>Financial Instruments : Presentation</b>
<b>FRS 139</b>	<b>Financial Instruments : Recognition and Measurement</b>
<b>FRS 7</b>	<b>Financial Instruments : Disclosures</b>
<b>FRS 3</b>	<b>Business Combination (revised)</b>
<b>FRS 127</b>	<b>Consolidated and Separate Financial Statements (revised)</b>
<b>IC Int 18</b>	<b>Transfers of assets from customers</b>
<b>IC Int 15</b>	<b>Agreements for the construction of real estate</b>
<b>IAS 41</b>	<b>Agriculture</b>
<b>MASB ED 72</b>	<b>FRS for SMEs</b>
<b>MASB ED 75</b>	<b>FRS-compliant Financial Reporting Standards (FRS)</b>

### Methodology

The seminar will discuss the major recognition and measurement principles of each of the above FRS by using annual reports of selected listed companies to illustrate the practical implementation of the new developments and the financial impact.



# Yes, please register me/us for your upcoming seminar on **Recent Developments & Updates on Malaysian Financial Reporting Standards**

## REGISTRATION DETAILS

(please photocopy form for multiple registrations)

**Name # 1** \_\_\_\_\_

**Designation** \_\_\_\_\_

**Name # 2** \_\_\_\_\_

**Designation** \_\_\_\_\_

**Name # 3** \_\_\_\_\_

**Designation** \_\_\_\_\_

**Name # 4** \_\_\_\_\_

**Designation** \_\_\_\_\_

## Company Name & Address

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\_\_\_\_\_  
\_\_\_\_\_

**Client**

**Non-Client**

**Contact Person** \_\_\_\_\_

**Designation** \_\_\_\_\_

**Tel. No.** \_\_\_\_\_

**Fax No.** \_\_\_\_\_

**Email** \_\_\_\_\_

**Date** \_\_\_\_\_

## PAYMENT

Enclosed please find cheque/draft no. \_\_\_\_\_

for RM \_\_\_\_\_ made in favour of

**SJ Grant Thornton**

\_\_\_\_\_  
signature & company stamp

## DETAILS OF SEMINAR

Venue : Grand Ballroom, Level 3  
Prince Hotel & Residence Kuala Lumpur

Date : Friday, 2 December 2011

Time : 8.30am - 6.00pm

## SEMINAR FEE

- RM 350 (Client) and RM 380 (Non-client) payable per participant.
- Enjoy a group discount of 10% for 3 or more registrations from the same organisations.
- Fee includes seminar materials, refreshments & lunch.
- Certificate of Attendance will be given to all participants for registration of CPE/CPD points with relevant professional bodies.

## TERMS & CONDITIONS

- Registration is based on a first-come-first-served basis.
- Participation is only confirmed upon receipt of full payment.
- The registration form and payment must reach the Organiser by 25 November 2011. The Organiser reserves the right to reject any late registrations.
- A cancellation fee of 20% will be levied on participants who cancel their registrations after 25 November 2011. No refunds will be made thereafter. However, substitutes may be considered provided the Organiser is notified in advance.
- There will be no refunds for non-attendance.
- Walk-ins will not be entertained.
- The Organiser reserves the right to make amendments or cancel the event if unavoidable circumstances arise.

**PLEASE COMPLETE AND RETURN BY EMAIL/FAX THIS FORM AND YOUR PAYMENT TO US BY FRIDAY, 25 NOVEMBER 2011 TO:**

**Ms. Charmane Koh**

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