

# FRS Updates 2009



**The Malaysian Accounting Standards Board (MASB) announced in August 2008 that Malaysia will converge with IFRS on 1 January 2012. Since the announcement was made, MASB has been systematically preparing for the convergence by issuing Exposure Drafts and Draft IC Interpretations. This seminar introduces the current technical documents issued by MASB to keep you up-to-date with the current Malaysian reporting environments.**

## Seminar Objectives

- To provide technical brief on contents of the new documents issued by MASB
- To explain potential impact on financial statements
- To be more effective in the application of the Financial Reporting Standards

Implementing issues will be discussed and clear guidance will be provided via practical examples.

## Speaker's Profile

Danny Tan has over 25 years of working experience in public practice, commerce and industry. He was trained with a firm of Chartered Accountants in London where he worked for over 10 years and he also worked for 5 years in UK based multinational corporations. He is currently the partner of a consulting firm providing financial training and consultancy for firms in public practice and industry specialising in International Financial Reporting Standards.

Danny is a regular speaker in financial reporting, for several professional institutions and public listed companies. He is also currently serving as a Project Manager to the Malaysian Accounting Standard Board in several working groups.

## Course Contents

### Amendments to FRS:

- ED58 - Borrowing Costs
- ED59 - Amendment to FRS 2 SBP: Vesting Conditions and Cancellations
- ED60 - Amendments to FRS 1 and FRS 127 - Cost of an Investment in a Subsidiary, Jointly Controlled Entities or Associate
- ED61 - Presentation of Financial Statements
- ED62 - Improvements to FRSs
- ED63 - Amendment to Financial Instruments
- ED64 - Business Combinations
- ED65 - Amendments to FRS 127 - Consolidated and Separate Financial Statements
- ED66 - FRS 1 - First-time Adoption of Financial Reporting Standards

### IC Interpretation:

- IC Interpretation 9 - Reassessment of Embedded Derivatives
- IC Interpretation 10 - Interim Financial Reporting and Impairment
- IC Interpretation 11 - FRS 2: Group & Treasury Share Transactions
- IC Interpretation 12 - Service Concession Arrangements
- IC Interpretation 13 - Customer Loyalty Programmes
- IC Interpretation 14 - FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
- IC Interpretation 15 - Agreement on the Construction of Real Estates
- IC Interpretation 16 - Hedges of a Net Investment in a Foreign Operation
- IC Interpretation 17 - Distributions of Non-cash Assets to Owners

### New Standards:

- FRS 139 - Financial Instruments: Recognition and Measurement (Effective date: 1 Jan 2010)
- FRS 7 - Financial Instruments: Disclosures (Effective date: 1 Jan 2010)
- FRS 8 - Operating Segments

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# Yes, please register me/us for your upcoming seminar on **FRS Updates 2009**



## REGISTRATION DETAILS

(please photocopy form for multiple registrations)

**Name # 1** \_\_\_\_\_

**Designation** \_\_\_\_\_

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**Designation** \_\_\_\_\_

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## Company Name & Address

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## Please tick (✓) where applicable:

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## PAYMENT

Enclosed please find cheque/draft no. \_\_\_\_\_

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## DETAILS OF SEMINAR

Venue : Sheraton Imperial Kuala Lumpur

Date : Tuesday, 28th July 2009

Time : 9.30am - 5.30pm

## SEMINAR FEE

- RM 350 (Client) & RM 380 (Non-Client) payable per participant.
- Enjoy a group discount of 10% for 4 or more registrations from the same organisation.
- Fee includes seminar materials, refreshments & lunch.
- Certificate of Attendance will be given to all participants upon completion of event.

## TERMS & CONDITIONS

- Registration is based on a first-come-first-served basis.
- Participation is only confirmed upon receipt of payment in full.
- The registration form and payment must reach the Organiser by 20 July 2009. The Organiser reserves the right to reject any late registrations.
- A cancellation fee of 20% will be levied on participants who cancel their registrations after 20 July 2009. No refunds will be made thereafter. However, substitutes may be considered provided the Organiser is notified in advance.
- There will be no refunds for non-attendance.
- Walk-ins will not be entertained.
- The Organiser reserves the right to make amendments or cancel the event if unavoidable circumstances arise.

## PLEASE COMPLETE AND RETURN THIS FORM AND YOUR PAYMENT TO US BY MONDAY, 20 JULY 2009 TO:

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